

The Edmore Economic Loan Fund is a program available to assist eligible applicants with low-interest loans for their businesses located or establishing within the Village of Edmore.

- Manufacturing Expansion
- Additional Property
- Start-up Capital
- Façade Improvements
- New Equipment/Machinery
- Work with Traditional Lenders
- Flexible Terms

For more information on the ELF please contact the village offices and request an application and a copy of the guidelines.

Equal Opportunity Lender: Edmore Economic Loan Fund is an Equal Opportunity Lender/ Provider. Complaints of discrimination should be sent to USDA, Director , Office of Civil Rights, Washington, DC 20250-9410.



Village of Edmore
Edmore Economic Loan Fund
209 S. Sheldon Street
PO Box 170
Michigan, 48829
989.427.5641



Revolving Loan Fund Program

Working Capital

Equipment

Machinery

Building

Land



Uses and Features of the Fund

- Development of vacant land and or property acquisition.
- Working capital for the purchase of equipment and machinery.
- Building construction, improvement, and repairs including façades and landscaping.
- For firms located or locating within the Industrial Park, Sunrise Development or the Edmore Downtown.
- Ability to easily finance village property and lots available in the Sunrise & Industrial Parks.
- Funds can be used for marketing your business.*
- Will partner with traditional lenders.
- Low interest rates**
- Flexible payment plans***

*Up to 10% funded/based on available funds

** The rate of interest on interest-bearing loans may be fixed or variable. The minimum rate for all loans shall be no less than four and one-half percent below US Treasury Bond or not less than 75% of the of the prime rate charged by major banks at the time of loan approval.

*** Loan length and repayment based on the type of loan being financed.

Our Success Stories

Lakeland Mills Inc.

Rustic cedar furniture manufacturer located in the Industrial Park was financed and able to expand its facilities and production.



Lakeland Mills Inc., Edmore Industrial Park

The Phenix Bar and Restaurant

This historic building received financing for its façade and general building improvements.



Phenix Bar and Restaurant, Downtown Edmore

The Edmore Economic Loan Fund

(ELF) is a revolving loan funded with Urban Development Action Grant payback monies. The program is currently funded through investment earned on these original funds, sale of loans, loan repayment and interest earned from outstanding loans.

The goal of the ELF is to be a financial tool that will attract firms to the Village Industrial Park as well as provide working capital for business ventures elsewhere in the Village.

The fund is administered by the ELF Committee that is appointed by the Edmore Village Council with the authority to work with participating institutions, provide loan oversight and make recommendations to the Edmore Village Council in the disbursement of funds.

Contact Us:

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www.edmore.org