

Budget Resolution Fiscal Year 2020-21

RESOLVED, that this resolution shall be the general appropriations act of the Village of Edmore for the Fiscal Year (FY) 2020-21, a resolution to make appropriations and to provide for the disposition of income received by the Village of Edmore:

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriation for the **GENERAL FUND** of the Village of Edmore in FY 2020-21 are as follows:

<i>Revenue</i>		<i>Notes</i>
Property Tax	220,000	
Property Tax-Rubbish	45,000	
Personal Property Tax Reimburse	18,500	
Payment in Lieu of Taxes	1,900	
Delinquent Taxes	35,000	
Cable T.V.	3,000	
Bag & Tag Charges	100	
Revenue Sharing	121,000	
Zoning Permits	300	
Tax Collection Fees	2,650	
Cemetery Foundations	1,000	
Grave Openings	4,500	
Cemetery Lots	1,000	
Park Reservation Charges	500	
Interest	18,000	All Checking Int & Gen Fund CD Int
Interest from Late Taxes	20	
Refund and Rebates	2,000	
Refund from Payroll Fund	9,000	
Miscellaneous	100	
Due from DDA	10,218	
TOTAL REVENUES:	493,788	

BE IT FURTHER RESOLVED, that \$493,583 of the total funds and balances available to appropriate in the **GENERAL FUND** are hereby appropriated in the amounts and for the purposes set forth below:

<i>Expenditures</i>		<i>Notes</i>
Village Council	27,849	
Village Manager	30,420	
Office Administration	25,729	
Elections	500	
Clerk	2,208	
Treasurer	2,731	
Village Hall & Grounds	3,700	
Cemetery	68,774	
Other	3,900	
Police	79,000	
Planning Commission	300	
Department of Public Works	88,774	
DDA-Reimbursable Expenses	10,218	
Refuse Collection	92,700	
Parks & Recreation	11,824	
Insurance & Bonds	5,507	
Independent Audit	1,900	
Contribution to Other Funds	41,000	
TOTAL EXPENDITURES		493,583
TOTAL SURPLUS		205
Estimated Fund Balance as of 2/29/20		932,652
Projected Fund Balance on 2/28/21		932,857

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriation from the **MAJOR STREET FUND** of the Village of Edmore in FY 2020-2021 are as follows:

<i>Revenue</i>		<i>Notes</i>
Gas & Weight Tax	112,000	
Maintenance Agreement for M-46	1,000	
Interest	500	
TOTAL REVENUES	113,500	

BE IT FURTHER RESOLVED that \$96,647 of the total funds and balances available to appropriate to the **MAJOR STREET FUND** are hereby appropriated in amounts and for the purpose set forth below:

<i>Expenditures</i>		<i>Notes</i>
Routine Maintenance	49,773	Chip Seal (25,000), Tree Removal (3,000) Street signs (5,000)
Traffic Services	1,208	
Winter Maintenance	15,021	
Administration	3,145	
Contribution to Other Funds	27,500	25% per Act 51 to Local Street Fund
TOTAL EXPENDITURES	96,647	
TOTAL SURPLUS	16,853	
Estimated Fund Balance as of 2/29/20	560,164	
Projected Fund Balance for 2/28/21	577,017	

BE IT FURTHER RESOLVED that the total revenue estimated to be available for appropriation from the **LOCAL STREET FUND** of the Village of Edmore in FY 2020-21 are as follows:

<i>Revenues</i>		<i>Notes</i>
Gas & Weight Tax	51,000	
Interest	700	
From Major Street Fund	27,500	
TOTAL REVENUES	79,200	

BE IT FURTHER RESOLVED that \$77,281 of the total funds and balances available to appropriate in the **LOCAL STREET FUND** are hereby appropriated in the amounts and for the purposes set forth below:

<i>Expenditures</i>		<i>Notes</i>
Routine Maintenance	54,856	Chip Seal (25,000), Tree Removal (5,000) Street Signs (10,000)
Traffic Services	1,208	
Winter Maintenance	18,072	
Administration	3,145	
TOTAL EXPENDITURES	77,281	
TOTAL SURPLUS	1,919	
Estimated Fund Balance as of 2/29/20	373,096	
Projected Fund Balance for 2/28/21	375,015	

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriation from the **EDMORE ECONOMIC LOAN FUND** for the Village of Edmore in FY 2020-21 are as follows:

<i>Revenues</i>	<i>Notes</i>
Application Fees	250
Interest on Account	900
Interest on Loans	2,078
TOTAL REVENUE	3,228

BE IT FURTHER RESOLVED that \$400 of the total funds and balances available to appropriate in the **EDMORE ECONOMIC LOAN FUND** are hereby appropriated in the amount and for the purpose set forth below:

<i>Expenditures</i>	<i>Notes</i>
Accounting & Audit	400
TOTAL EXPENDITURES	400
TOTAL SURPLUS	2,828
Estimated Fund Balance as of 2/29/20	261,910
Projected Fund Balance for 2/28/21	264,738

BE IT FURTHER RESOLVED that the total revenue estimated to be available for appropriation from the **DDA CONSTRUCTION FUND** of the Village of Edmore in FY 2020-21 are as follows:

<i>Revenues</i>	<i>Notes</i>
Contribution: Home Township	15,031
Contribution: Montcalm County	18,897
Contribution: MCC	8,339
Contribution: From General Fund	41,000
Rental Income	15,000
TOTAL REVENUE	98,267

BE IT FURTHER RESOLVED THAT \$96,512 of the total available funds and balances to appropriate in the **DDA CONSTRUCTION FUND** are hereby appropriated in the amounts and for the purposes set forth below:

<i>Expenditures</i>		<i>Notes</i>
Operation	75,294	
Accounting & Audit	1,000	
Contractual Services	20,218	
TOTAL EXPENDITURES	96,512	
TOTAL SURPLUS	1,755	
Estimated Fund Balance as of 2/29/20	29,297	
Projected Fund Balance for 2/28/21	31,052	

BE IT FURTHER RESOLVED that the total revenue estimated to be available for appropriation in the **SEWER FUND** of the Village of Edmore in FY 2020-21 are as follows:

<i>Revenues</i>		<i>Notes</i>
Hook Up Fees	125	
Sales	275,000	
Late Penalties	4,500	
Interest	1,500	
TOTAL REVENUE	281,125	

BE IT FURTHER RESOLVED that \$280,798 of the total funds and balances available to appropriate in the **SEWER FUND** are hereby appropriated in the amounts and for the purposes set forth below:

<i>Expenditures</i>		<i>Notes</i>
Operation & Maintenance	128,242	
Contractual Services	28,000	Frequency Drives (8,000), Line Home St (4,000) Computer-400 Manhole Repair (6,000)
Bond Principal & Interest	101,356	
Bond Reserve	10,200	
Repair, Replace, Improve	13,000	
TOTAL EXPENDITURES	280,798	
TOTAL SURPLUS	327	
Estimated Fund Balance as of 2/29/20	928,107	
Projected Fund Balance for 2/28/21	928,434	

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriation from the **WATER FUND** of the Village of Edmore in FY 2020-21 are as follows:

<i>Revenue</i>		<i>Notes</i>
Hook Up Fees	250	
Turn On/Off Fees	800	
Sales	217,300	Includes a 6% increase
Late Penalties	3,000	
Interest	800	
TOTAL REVENUE	222,025	

BE IT FURTHER RESOLVED that \$186,529 of the total funds and balances available to appropriate in the **WATER FUND** are hereby appropriated in the amounts and for the purposes set forth below:

<i>Expenditures</i>		<i>Notes</i>
Operation & Maintenance	147,029	
Operating Supplies	1,500	
Contractual Services	38,000	18,320 Tower, paint well house (1,500) computer (400), replace line N side Gilson (3,000)
TOTAL EXPENDITURES	186,529	
TOTAL SURPLUS	35,496	
Estimated Fund Balance as of 2/29/20	129,924	
Projected Fund Balance as of 2/28/21	165,420	

BE IT FURTHER RESOLVED that the total revenue estimated to be available for appropriation from the **HEAVY EQUIPMENT POOL FUND** of the Village of Edmore in FY 2020-21 are as follows:

Equipment Rental	108,000
TOTAL REVENUE	108,000

BE IT FURTHER RESOLVED that \$77,713 of the total funds and balances available to appropriate in the **HEAVY EQUIPMENT POOL FUND** are hereby appropriated in the amount and for the purposes set forth below:

<i>Expenditures</i>	<i>Notes</i>
Operation & Maintenance	77,713
TOTAL EXPENDITURES	77,713
TOTAL SURPLUS	30,287
Estimated Fund Balance as of 2/29/20	14,353
Projected Fund Balance for 2/28/21	44,640